SWARAJ ENGINES LIMITED

Works:

Plot No. 2, Indl. Focal Point, Phase-IX, S.A.S. Nagar Distt. S.A.S. Nagar (Mohali)

(Near Chandigarh)

Tel.: 0172-2234941-47, 2234950

02/SP/EXCH 18th April, 2024

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Email: corp.relations@bseindia.com

Scrip Code: 500407

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza, Bandra Kurla Complex,

Bandra (E).

Mumbai- 400051

Email: cmlist@nse.co.in

Scrip Name: SWARAJENG

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the

Securities and Exchange Board of India (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions for the half year ended 31st March, 2024.

You are requested to kindly take the same on record.

With regards,

For Swaraj Engines Limited

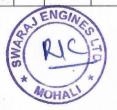
(Rajesh K. Kapila) Company Secretary M.No.: ACS-9936

Regd. Office: Industrial Area, Phase IV, S.A.S. Nagar, Mohali, Near Chandigarh-160 055 **Tel.**: 91-172-2271620-27, **Fax**: 91-172-2271307 & 2272731

Website: www.swarajenterprise.com CIN - L50210PB1985PLC006473 Disclosure of related party transactions for the half year ended 31st March, 2024

Rs. in Lakhs Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken Sr. | Details of the party | Details of the counterparty/ | Relationship of the | Type of related party In case any financial indebtedness is incurred to Details of the loans, inter-corporate deposits, advances or investments given Value of the Value of In case monies are due to make or give loans, inter-corporate deposits, (listed entity Related Party (RP) counterparty transaction related party transaction either party as a result of the subsidiary) entering with the listed transaction as during the advances or investments approved by the into the transaction entity or its reporting Opening Closing Nature of Cost of Tenure (in Nature (loan/ advance/ Interest Rate | Tenure Repayment Secured/ if secured, the Purpose for which the Name subsidiary Name audit committee period funds will be utilised by schedule nature of balance - Dr balance - Dr indebtedness (loan) funds months) intercornorate denosit unsecured the ultimate beneficiary Balance/(Cr. Balance/(Cr. issuance of debt/ any investment given) security: of funds (endusage) Balance) Balance) other etc.) Mahindra & Mahindra Ltd. Holding Company Sale of goods or 190000.00 74964.91 13476.45 12019.06 Swaraj Engines Ltd. services Swarai Engines Ltd. Mahindra & Mahindra Ltd. Holding Company Purchase of goods or 10000 00 1730.86 services Swaraj Engines Ltd. Mahindra & Mahindra Ltd. Holding Company 1100.00 445.09 Deputation of Personnel from Related Parties 4 Swaraj Engines Ltd. Mahindra & Mahindra Ltd. Holding Company Reimbursement to 300.00 113.79 (52.75) (51.87) Parties 5 Swaraj Engines Ltd. Mahindra & Mahindra Ltd. Holding Company Other Income 21.00 9.21 Swaraj Engines Ltd. Mahindra & Mahindra Ltd. Holding Company Reimbursement from 2.10 Parties 7 Swaraj Engines Ltd. Mahindra and Mahindra Subsidiary of Other expenses 100.00 18.63 (0.27)Holding Company Financial Services Ltd. (M&M) Mahindra Summit Agriscience Joint Venture of 3.00 0.78 0.28 0.12 Swarai Engines Ltd. Holding Company (M&M) 9 Swarai Engines Ltd. Mahindra Logistics Ltd. Subsidiary of Purchase of goods or 100.00 Holding Company services (M&M) 10 Swaraj Engines Ltd. Mahindra Integrated Business Subsidiary of Purchase of goods or 150.00 63.24 (0.41)(0.31)Solutions Pvt. Ltd. Holding Company services (M&M) 11 Swaraj Engines Ltd. Mahindra Integrated Business Subsidiary of Reimbursement from 5.00 0.11 Holding Company Solutions Pvt. Ltd. Parties (M&M) Tech Mahindra Ltd. Purchase of goods or 20.00 7.43 12 Swaraj Engines Ltd. Associate of (6.80 Holding Company services M&M) 13 Swaraj Engines Ltd. Dileep Chinubhai Choksi KMP (Independent | Sitting Fees^ 2.10 Director) 14 Swarai Engines Ltd. S Nagarajan KMP (Independent Sitting Fees) 2.20 Director) Nikhilesh Panchal KMP (Independent Sitting Fees^ 15 Swaraj Engines Ltd. 1.10 Director) Smita Mankad KMP (Independent Sitting Fees^ 1.90 16 Swaraj Engines Ltd. Director) KMP (Whole Time Remuneration^ 17 Swaraj Engines Ltd. Giju Kurian 64.59 Director & Chief Executive Officer) Swaraj Engines Ltd. Mahesh Gupta KMP (Chief Remuneration^ 20.77 Financial Officer) Rajesh Kumar Kapila 4.91 Swaraj Engines Ltd. KMP (Company Remuneration^~ -

ecretary)



As approved by the Board

[^]As approved by NRC, Board & Shareholders and excludes stock option from Holding Company - Mahindra & Mahindra Limited

^{^^}As approved by NRC & Board and excludes stock option from Holding Company - Mahindra & Mahindra Limited.